

## Explanation of variances – pro forma

Name of smaller authority: **Madresfield Parish Council**

County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- variances of £100,000 or more require explanation regardless of the % variation year on year;
- **New from 2025/26 onwards:** variances of £500,000 or more in Box 3 require explanation regardless of the % variation year on year for smaller authorities with income and/or expenditure exceeding £6,500,000

	2024/25 £	2025/26 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	1,166	1,165				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	1,950	2,010	60	3.08%	NO		
3 Total Other Receipts	2,486	1,998	-488	19.63%	YES		Grant funding of £754 CiL contribution was received in 24/25. Ignoring this the variance would be +£266. However an increase in Lengthmen funding of £121 and a VAT rebate of £147 in 25/26 accounts for the net increase.
4 Staff Costs	675	708	33	4.89%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	3,177	3,177	0	0.00%	NO		
7 Balances Carried Forward	1,288	1,288				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	1,288	1,288				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	3,098	3,098	0	0.00%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable